

**BOROUGH OF FRANKLIN**

**RESOLUTION 2016-03**

**ADOPTION OF 2016  
TEMPORARY MUNICIPAL BUDGET  
SEWER AND WATER OPERATING**

**WHEREAS**, The Local Budget Law, N.J.S.A. 40A:4-1 et seq., provides that until the official Annual Budget for the budget year is adopted, a temporary budget, not exceeding 26.25% of the total of all appropriations including appropriations for debt service, capital improvement fund, and public assistance must be adopted covering the first quarter of the fiscal year; and

**WHEREAS**, N.J.S.A. 40A:4-1 et seq. further provides that the governing body of a municipality must adopt by resolution within the first thirty (30) days of the budget, by affirmative vote of the full membership of the governing body, a temporary budget; and

**WHEREAS**, the Mayor and Borough Council desires to establish temporary appropriations pursuant to the Local Budget Law; and

**WHEREAS**, total appropriations for the 2015 Sewer & Water Operating Annual Budget, exclusive of any appropriations for debt service, capital improvements, and public assistance was \$1,890,610; and

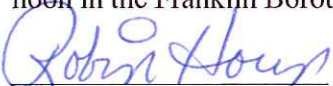
**WHEREAS**, 26.25% of total appropriations for the 2016 Sewer & Water Operating Annual Budget is \$496,285.13; and appropriations for debt service, capital improvements, and public assistance are \$155,000., totaling \$651,285.13.

**NOW, THEREFORE BE IT RESOLVED** by the Mayor and Council of the Borough of Franklin that the attached Schedule 'A' entitled "2016 Temporary Appropriations" is hereby approved.

**BE IT FURTHER RESOLVED** that the Introduced Official Budget shall serve as the Temporary Budget pursuant to N.J.S.A. 40A:4-19.1 if the Director of the Division of Local Government Services extends the budget dates pursuant to N.J.S.A. 40A:4-5.1.

**CERTIFICATION**

I hereby certify that this is a true copy of the Resolution adopted by the Mayor and Council of the Borough of Franklin at their Reorganization Meeting held on January 1, 2016 at 12:00 noon in the Franklin Borough Municipal Building.



Robin Hough, RMC/CMR  
Borough Clerk

Schedule A

Borough of Franklin  
 Water/Sewer Operating Fund  
 2015 Temporary Appropriations

0.2625

2014 Budget

Water Sewer Operating S&W	\$102,792.38	\$ 391,590.00
W/S Oper. OE Water Unclassified	\$ 71,896.13	\$ 273,890.00
W/S Oper. OE Sewer Unclassified	\$307,837.69	\$1,172,715.00
W/S Statutory Expenditures Pers Contrib	\$ 12,999.26	\$ 49,521.00
W/S Statutory Expenditures Social Security	\$ 6,825.00	\$ 26,000.00
W/S Statutory Expenditures Unemployment	\$ 420.00	\$ 1,600.00
Subtotal	\$502,770.45	\$1,915,316.00
W/S Capital Outlay		\$ 10,000.00
W/S Capital Improv. To Water Distrib.		\$ 21,000.00
W/S Capital Improv. To Sewer Stations		\$ 33,553.00
Capital Purch of W/S Equipment		\$ 10,500.00
Capital Improv. I & I Study		\$ 35,000.00
Water Sewer Capital Improvement Fund	\$ 15,000.00	\$ 15,000.00
W/S Debt Serv. Payment of Bond/Note/Loan Principal	\$100,000.00	\$ 165,070.00
W/S Debt Serv. Interest on Bond/Note/Loans	\$ 75,000.00	\$ 121,595.00
Subtotal	\$190,000.00	\$ 411,718.00
Total	\$692,770.45	\$2,327,034.00